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May 26<sup>th</sup>, 2016

## **RE: THE CLOSE OF MMM BUILD**

To Our Valued Stakeholders:

As initially communicated in a targeted mail-out in March, the Board of MMM Australia have made the decision to close our MMM Build operations on June 30<sup>th</sup>, 2016 following the completion of the last remaining work-in-hand construction contract.

This letter has been drafted to be included in the MMM Australia 'Team News' for publishing in June/July 2016 edition to ensure this message is communicated and succinctly explained to our wider stakeholder base.

For background, MMM Build was created as a totally separate operation to the MMM Australia mission in order to carry out commercial construction projects with the aim of feeding surpluses back into the MMM Australia mission.

We realise that many of you were passionate about MMM Build and may be disappointed with this decision as MMM Build was seen as a key opportunity to raise funds for and attract a diverse range of skilled trades people to the mission.

Unfortunately the harsh realities of running a commercial construction company in a highly competitive market have placed unacceptable stresses on the resources of the organisations finances, staff and Board.

As some of you may appreciate Commercial Construction is inherently exposed to a number of key high risks including highly variable cash flows, large operating capital investment, punitive contractual conditions, complex work health and safety laws and long term liabilities (up to 7 years for residential work).

Whilst MMM Build was performing exceptionally in delivering projects to the highest praise and satisfaction of our clients, stresses on the organisations finances in particular had reached a level that was unsustainable and action had to be taken by the Board.

The closure of MMM Build will not have any negative impact on the core mission of MMM Australia. In fact, the MMM Australia mission has significantly improved its own financial sustainability and spiritual health in the last two years due to separate blessings and operational and governance improvements.

The closure of MMM Build will free up resources, de-risk operations and allow us to re-focus our energy on strengthening and expanding our core MMM Australia mission field – 'serving those who serve' by providing a mobile volunteer missionary workforce to build and maintain facilities used in growing the Kingdom of God.

For over 5 years MMM Build has carried out commercial construction projects previously too large and complex for our volunteer operations.



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MMM Build successfully delivered over 32 large and complex commercial construction projects worth a combined value of more than \$9M, all with an industry leading safety record. Each project was delivered with the highest level of client satisfaction which led to many repeat customers and direct referrals to others.

We wish to assure you that there will be no change to the high quality delivery of existing MMM Build construction contracts during this period prior to closure – this commitment remains steadfast. All post completion inspections and warranty periods will continue to be honoured by MMM Build through planned ongoing commercial/operational arrangements and normal insurance provisions.

We trust you will join us in praising God for the blessing of the above great achievements and thank Managing Director Rob Dux, NSW Manger Rob Saunders and their team for their hard work in serving His mission in this way.

The MMM Board understands that we will continue to see requests coming in from churches and Christian organisations to carry out large and complex construction work. It is our intention at this time to refer this work on to other reputable like-minded and external Christian construction contractors.

As we concentrate right now on the closure processes at hand we ask for your prayers and support for the affected staff through what has been a difficult decision and time as we wind up MMM Build.

It is our firm belief that in all things God is sovereign, and are encouraged despite MMM Builds closure that no labour in the Lord is in vain.

***1 Cor 15:58: Therefore, my dear brothers and sisters, stand firm. Let nothing move you. Always give yourselves fully to the work of the Lord, because you know that your labour in the Lord is not in vain.***

Yours Faithfully,

Shane Prior  
Chairman MMM Australia, MMM Build